

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited financial results for the quarter and half year ended on September 30, 2025 of Gujarat Poly Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Gujarat Poly Electronics Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Poly Electronics Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The comparative Ind AS financial information of the Company for the quarter ended June 30, 2025, corresponding quarter and period ended September 30, 2024, included in these unaudited standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated July 29, 2025, and October 28, 2024, respectively and the Ind AS financial statements of the Company for the year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion on those financial statements on May 05, 2025.



Place: Mumbai

Date: November 04, 2025

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No.104767W

Hitesh Jain

Hitesh Jain
Partner

Membership No.410215
UDIN: 25410215BMNUKS5817

GUJARAT POLY ELECTRONICS LIMITED
CIN NO: L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat
Telephone: 7935333658, Email : gpe@kilachand.com

Unaudited Financial Results For the Quarter and Half Year ended September 30, 2025

Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	447.35	466.79	468.51	914.13	954.68	1,779.24
(b) Other Income	20.49	257.01	21.64	277.50	43.02	84.93
Total Income	467.83	723.80	490.15	1,191.63	997.70	1,864.17
2 Expenses :						
(a) Cost of materials consumed	-	0.18	0.00	0.18	0.53	0.66
(b) Purchases of stock-in-trade	232.94	354.63	298.97	587.57	619.51	1,129.32
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.84	-59.78	(5.19)	(9.94)	(14.68)	-14.61
(d) Employee benefits expense	86.84	80.15	81.28	167.00	156.34	320.69
(e) Finance costs	0.82	0.85	0.91	1.67	1.83	3.59
(f) Depreciation and amortisation expense	4.09	4.94	5.13	9.03	10.27	20.80
(g) Other expenses	41.62	41.33	42.96	82.95	82.90	151.61
Total Expenses	416.17	422.30	424.06	838.47	856.70	1,612.06
3 Profit before exceptional items & Tax (1-2)	51.67	301.50	66.09	353.16	141.00	252.11
4 Profit before Tax	51.67	301.50	66.09	353.16	141.00	252.11
5 Tax expenses						
Current Tax	9.75	14.17	0.90	23.92	0.90	8.44
Deferred Tax	(0.46)	4.40	8.83	3.94	33.08	29.19
6 Net Profit for the period after Tax(5-6)	42.38	282.93	56.37	325.31	107.02	214.48
7 Other Comprehensive Income (net of tax)						
A) Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
(i) Remeasurements of define benefit plans (net of tax)	(6.41)	-	(1.99)	(6.41)	(1.99)	(12.83)
Total Other Comprehensive Income	(6.41)	-	(1.99)	(6.41)	(1.99)	(12.83)
8 Total Comprehensive Income for the period	35.96	282.93	54.38	318.90	105.03	201.65
9 Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855.00	855.00	855.00	855.00	855.00	855.00
10 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	273.07
11 Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.50	3.31	0.66	3.80	1.25	2.51

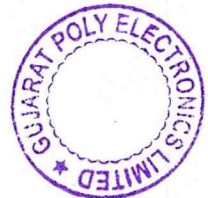
Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 04, 2025. The statutory auditors have carried out limited review of the results.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Manufacturing & Trading of Electronic capacitors " which is considered to be the only reportable business segment and the revenue is substantially derived from domestic market

For and On behalf of the Board of Directors

T.R. Kilachand

T.R. Kilachand
Executive Chairman
DIN 00006659



Place: Mumbai
Date: November 04, 2025

SIGNED FOR IDENTIFICATION
BY *G.M. Kapadia*
G. M. KAPADIA & CO.
MUMBAI

GUJARAT POLY ELECTRONICS LIMITED

CIN NO:L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 079 35333658 ; Email :gpel@kilachand.com

Statement of Assets and Liabilities as on September 30, 2025

(Rs in Lakhs)

Particulars	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
I ASSETS		
<u>1. Non-current assets</u>		
a. Property, plant and equipment	103.19	113.39
b. Other Intangible assets	10.27	11.11
c. Right to Use Asset	31.51	34.45
d. Financial assets		
i. Investments	1,490.31	1,067.01
II Other financial assets	4.13	4.08
e. Deferred tax assets (Net)	6.28	8.06
f. Other non current assets	0.28	0.28
Total	1,645.97	1,238.38
<u>2. Current Assets</u>		
a. Inventories	309.57	299.63
b. Financial Assets		
i. Trade receivables	433.35	472.59
ii. Cash and cash equivalents	200.85	182.84
iii. Bank balances other than above	-	5.00
iv. Loans	5.26	5.62
v. Other financial assets	0.04	0.44
c. Current Tax Assets (Net)	13.81	13.81
d. Other current assets	32.80	10.18
Total	995.68	990.11
Assets Held for Sale	-	27.00
Total Assets	2,641.65	2,255.49
<u>II EQUITY AND LIABILITIES</u>		
<u>1. EQUITY</u>		
a. Equity Share capital	855.00	855.00
b. Other Equity	591.96	273.07
Total	1,446.96	1,128.07

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BY Hitesh Jain
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GUJARAT POLY ELECTRONICS LTD.

T. R. Kilachand
(T. R. KILACHAND)
EXECUTIVE CHAIRMAN
DIN : 00006659

<u>2. NON-CURRENT LIABILITIES</u>		
a. Lease Liabilities	31.25	33.86
b. Provisions	50.52	42.44
Total	81.77	76.30
<u>3. CURRENT LIABILITIES</u>		
Financial Liabilities		
Borrowings	981.50	981.50
Lease Liabilities	4.76	4.07
Trade payables		
Total outstanding dues of		
a) Micro-enterprises and small enterprises	17.63	0.26
b) Creditors other than micro-enterprises and small enterprises	14.47	0.02
b. Other current liabilities	40.28	30.07
c. Provisions	37.37	35.20
Other current tax liabilities	16.92	
Total	1,112.91	1,051.12
Total Liabilities	2,641.65	2,255.49

For and on Behalf of the Board of Directors

T.R. Kilachand

T.R. Kilachand
Executive Chairman
DIN 00006659



Place: Mumbai
Date: November 04, 2025

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(Rs in Lakhs)

Particulars	Year ended	Year ended
	September 30, 2025	March 31, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before income tax	353.16	252.11
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortization expense	9.03	20.80
Balances no longer receivable written off	-	0.75
Allowance for bad & doubtful Debts (Net)	(0.23)	0.82
Amount for Short provision	(0.19)	0.21
Income from Interest	(0.89)	(3.14)
Profit on sale of asset	(224.80)	(1.35)
Interest and finance charges	1.67	3.59
Provisions on post employment defined benefit plans	10.57	(17.14)
Fair value measurements of investments	(48.81)	(75.19)
	99.52	181.46
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	39.46	(63.11)
Increase in inventories	(9.94)	(14.01)
Increase/(decrease) in trade payables	31.81	(83.30)
Decrease in other financial assets	0.16	1.09
Increase in other non-current assets	(0.00)	(0.03)
(Increase)/Decrease in other current assets	(22.63)	11.55
Decrease/(increase) in Loans	0.36	(1.82)
Increase/(decrease) in provisions	2.87	(13.92)
Increase/(decrease) in other current liabilities	2.46	(2.84)
Direct taxes paid	(9.66)	(22.25)
Cash generated from operations	134.41	(7.19)
Net cash flow from/(used in) operating activities (A)	134.41	(7.19)
Cash flow from investing activities		
(Purchase)/Redemption of investments	(374.49)	0.17
Payments for acquisition of property, plant and equipment	(0.58)	(16.21)
Proceeds from sale of property, plant and equipment	254.05	1.65
Interest income	1.29	3.27
Redemption in fixed deposits	5.00	10.00
Net cash flow from/(used in) investing activities (B)	(114.73)	(1.11)
Cash flows from financing activities		
Interest and finance charges	(1.67)	(3.59)
Net cash flow from/(used in) in financing activities (C)	(1.67)	(3.59)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	18.01	(11.89)
Cash and cash equivalents at the beginning of the year	182.84	194.73
Cash and cash equivalents at the end of the year	200.85	182.84

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T.R. Kilachand
(T. R. KILACHAND)
EXECUTIVE CHAIRMAN
DIN : 00006659

Reconciliation of cash and cash equivalents as per the cash flow statement :

	Year ended	Year ended
	September 30, 2025	March 31, 2025
Balances with banks:		
Cash on Hand	-	-
On current accounts	200.85	182.84
Balance as per the cash flow statement :	200.85	182.84

For and On behalf of the Board of Directors

Place: Mumbai
Date: November 04, 2025

T.R. Kilachand

T.R. Kilachand
Executive Chairman
DIN 00006659

